



News Release  
Republic Bank

August 24, 2010

## REPUBLIC BANK TO OPENS HADDONFIELD OFFICE

Philadelphia, PA, August 24, 2010 (PR Newswire) –Republic Bank (NASDAQ: FRBK) today announced the Grand Opening Celebration of its Haddonfield store at 30 Kings Highway East, Haddonfield, NJ held on Saturday, August 21, 2010.

This is the first store with the new look of Republic Bank, featuring extending hours , 7 day branch banking and open 361 days a year. Other convenient services include the Magic Money Machine which counts coins for free for Customers and non-Customers. In addition, when opening an account Customers' ATM and debit cards are issued instantly "on the spot".

A ribbon cutting ceremony was held with Mayor Tish Colombi presiding at the ceremony, joined by Commissioner Ed Borden. Also on hand were Virginia Ritchie and Mary Ann Bigelow, representing Interfaith Caregivers. They were presented with the donation of \$500 to mark the Grand Opening.

As the second Republic Bank branch in South Jersey, Haddonfield is the first of expansion throughout Southern New Jersey, including Cherry Hill, Voorhees and Washington Township.

Manager of the new office is Haddonfield resident, Jackie LaMania-Russell, formerly manager of the Commerce Bank (now TD Bank) Haddonfield office.

Rob Worley, formerly the South Jersey Regional Manager of Commerce Bank (now TD Bank) will lead Republic Bank team in South Jersey offering a full range of commercial and retail services.

Harry D. Madonna, Chairman and CEO of Republic Bank commented, "With the opening of our new Haddonfield office, the Power of Red is Back."

### **About Republic Bank**

Republic Bank is the new operating name for Republic First Bank. Republic Bank is a full-service, state-chartered commercial bank, whose deposits are insured up to the applicable limits by the Federal Deposit Insurance Corporation (FDIC). The Bank provides diversified financial products through its twelve offices located in Abington, Ardmore, Bala Cynwyd, Plymouth Meeting, Media and Philadelphia, Pennsylvania and Voorhees, New Jersey.

### **Forward Looking Statements**

The Company may from time to time make written or oral "forward-looking statements", including statements contained in this release and in the Company's filings with the Securities and Exchange Commission. These forward-looking statements include statements with respect to the Company's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Company's control. These factors include competition, timing, credit risks of lending activities, changes in general economic conditions, price pressures on loan and deposit products, and other factors detailed from time to time in the Company's filings with the Securities and Exchange Commission. The words "may",

"could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company, except as may be required by applicable law or regulations.

**Source:**

Republic Bank

**Contact:**

Rhonda Costello, Chief Retail Officer  
(215) 735-4422